



Source from Whangarei District Council

KEY DESCRIPTION

1. Marsden Cove

100 sections in stage one (700 in 10 stages over 10 years), 605 – 1580m², 52 sold in auction in April 2005, 48 listed on website for sale price \$280,000 - \$1.7million and the bulk proceed \$775, 000 - \$925,000, includes 230 berth marina, retail development and apartment development.

2. Danne Mora/Fulton Hogan

Ultimately around 460 sections but in stages, stage one sections ready for occupation in around 18 months. Sections sized high \$500,000 to early \$600,000.

La Pointe Beach Estate - 220 sections in several stages, 500 – 700m² some still for sale in primary market (based on website priced \$170,000 - \$230,000) with more for sale on secondary market includes par 3 golf course.

Endeavour Court - Estimate 50 – 80 sections. Most sold in primary market \$150,000 - \$175,000 “starting to see secondary market sales”.

Kowi Lakes - 132 sections, 560 – 1,070m², 20 – 25 sold, priced from \$160,000, title probably some way off.

North Lakes - 35 hectares of land sold recently with plans to do approx 320 sections. Release late 2007 / early 2008. Currently undergoing Resource Consent process.

3. Barry Pyle Property

Zoned for Future Living 1, but owner has no intention to sell.

4. Port Land

Currently undergoing subdivision for industrial use. Tenants will need to have ‘interest’ in the port to occupy. Lease hold only.

5. NorthGate Industrial Park

6. Great Northern Land Co.

Approx 37ha of Future Industrial 4 Zoned Land. Owners currently getting ready to apply for RC. Owners also working with neighbours on developing Round-about at intersection (OTP Rd & Marsden Pt Highway).

7. Ruakaka Developments

Seabreeze Estate - 42 sections, 527 – 862m², 34 still for sale, priced \$185,000 – \$285,000.

Tamure Grove - 50 sections, 36 still for sale, priced \$170,000 – \$260,000

Rivergarden - Approx. 80 Lots, with around 1/3 sold. Priced from \$170,000 - \$220,000. Construction due Spring 06.